

REF:TSL:SEC:2019/

November 13, 2019

Scrip Code: TVSSRICHAK

by NEAPS

Scrip Code: 509243 by Listing Centre

National Stock Exchange of India Ltd.,

5th Floor

Exchange Plaza

Bandra (E),

Mumbai - 400 051

**BSE** Limited

P.J. Towers

**Dalal Street** 

Fort, Mumbai 400 001

Dear Sir

Sub: Unaudited Financial Results for the guarter ended 30.9.2019

We wish to inform that the unaudited financial results for the quarter ended 30<sup>th</sup> September, 2019 were approved by the Board of Directors at their meeting held today (Wednesday, 13th August, 2019).

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing

- a) Unaudited financial results of the Company for the quarter ended 30<sup>th</sup> September, 2019.
- b) Limited Review Report issued by the Statutory Auditor M/s PKF Sridhar & Santhanam LLP, Chartered Accountants, Chennai

The meeting of the Board of Directors of the Company commenced at 9.30 AM and concluded at 1-50 PN

Kindly take the above on record.

Thanking you

Yours faithfully

For TVS SRICHAKRA LIMITED

P SRINIVASAN SECRETARY

R.3922'L

**TVS Srichakra Limited** 

CIN: L25111TN1982PLC009414

Regd. Office: TVS Building, 7-B West Veli Street, Madurai 625 001.

### PKF SRIDHAR & SANTHANAM LLP

# Chartered Accountants

### Independent Auditor's Review Report on review of Interim standalone financial results

#### To the Board of Directors of TVS Srichakra Limited

1. We have reviewed the accompanying unaudited standalone financial results ("the Statement") of TVS Srichakra Limited (the "Company"), for the quarter and half year ended 30<sup>th</sup> September 2019, being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Obligations") which has been initialed by us for identification.

### Management's Responsibility

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

### **Auditor's Responsibility**

3. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

#### Conclusion:

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Obligations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PKF Sridhar & Santhanam LLP

Chartered Accountants

Firm's Registration No. 003990S/S200018

T V Balasubramanian

Partner

Membership No. 027251

Place: Madurai

Date: 13th November 2019

UDIN No.: 19027251AAAAIQ4906



# TVS SRICHAKRA LIMITED

CIN: L25111TN1982PLC009414

# Regd Office : TVS Building, 7-B West Veli Street, Madurai 625001

### EXTRACT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2019

Rs in crores

					KS III Crores		
	Standalone			Consolidated			
Part and and	Quarte	Quarter Ended		Quarter Ended		Half year ended	
Particulars	30.09.2019	30.09.2018	30.09.2019	30.09.2019	30.09.2018	30.09.2019	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
Revenue from Operations	545.11	631.76	1,137.56	557.24	645.63	1,162.83	
Net Profit/(Loss) for the period (before tax, Exceptional Items)	31.06	44.02	71.41	30.39	42.84	70.26	
Net Profit/(Loss) for the period before tax (after Exceptional Items)	31.06	44.02	71.41	30.39	42.84	70.26	
Net Profit/(Loss) for the period after tax (after Exceptional items)	20.26	29.57	46.51	19.59	28.39	45.36	
Total Comprehensive Income for the period (after Tax)	20.26	29.57	46.51	19.59	28.39	45.36	
Equity Share Capital ( Face value of Rs.10/- Each)	7.66	7.66	7.66	7.66	7.66	7.66	
Other Equity (as shown in the audited Balance Sheet of previous year)	-	-	735.49	-	-	720.60	
Earnings Per Share (EPS) (of Rs.10 each)(not annualized)							
- Basic ( In Rs.)	26.45	38.61	60.72	25.57	37.06	59.21	
- Diluted ( in Rs.)	26.45	38.61	60.72	25.57	37.06	59.21	
	Net Profit/(Loss) for the period (before tax, Exceptional Items)  Net Profit/(Loss) for the period before tax (after Exceptional Items)  Net Profit/(Loss) for the period after tax (after Exceptional items)  Total Comprehensive Income for the period (after Tax)  Equity Share Capital (Face value of Rs.10/- Each)  Other Equity (as shown in the audited Balance Sheet of previous year)  Earnings Per Share (EPS) (of Rs.10 each)(not annualized)  - Basic (In Rs.)	Particulars  30.09.2019 Unaudited  Revenue from Operations  Net Profit/(Loss) for the period (before tax, Exceptional Items) Net Profit/(Loss) for the period before tax (after Exceptional Items)  Net Profit/(Loss) for the period after tax (after Exceptional Items)  Net Profit/(Loss) for the period after tax (after Exceptional Items)  Total Comprehensive Income for the period (after Tax)  Equity Share Capital ( Face value of Rs.10/- Each)  Other Equity (as shown in the audited Balance Sheet of previous year)  Earnings Per Share (EPS) (of Rs.10 each)(not annualized)  - Basic ( In Rs.)  20.26	Particulars    Quarter Ended   30.09.2019   30.09.2018   Unaudited   Unaudited   Unaudited   Unaudited   Unaudited   Unaudited   Unaudited   Items   S45.11   631.76   S45.11   631.76   S45.11   S45.11	Particulars	Particulars	Quarter Ended   Half year ended   Quarter Ended   30.09.2019   30.09.2019   30.09.2019   30.09.2019   30.09.2019   30.09.2019   30.09.2019   30.09.2019   30.09.2019   30.09.2019   30.09.2018   Unaudited   Una	

#### Note:

The above is an extract of the detailed format of Quarterly/Half Yearly financial results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obiligations and Disclosure Requirements) Regulation, 2015. The Full format of the Quarterly/Half Yearly financial results are available in the websites of the Stock Exchange (BSE: www.bseindia.com) & (NSE: www.nseindia.com) and Company's website(www.tvstyres.com)

Place : Madurai Date : 13-11-2019 Shothana Lamachandhan

MANAGING DIRECTOR



CIN: L25111TN1982PLC009414

Regd. Office: TVS Building, 7-B West Veli Street, Madurai 625 001.



## Regd Office : TVS Building ,7-B West Veli Street,Madurai - 625001

# STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2019

Rs in crores

	Standalone						Rs in crores
		Quarter ended Half year ended					Year Ended
	PARTICULARS	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income	545.11	592.45	631.76	1,137.56	1,219.58	2,381.76
(a)	Revenue from Operations	1000 CHARLES AND	**************************************				
(b)	Other Income	1.61	0.67	4.73	2.28	5.47	11.42
	Total Income (a)+(b)	546.72	593.12	636.49	1,139.84	1,225.05	2,393.18
2	Expenses Cost of materials consumed	324.66	335.12	397.76	659.78	742.84	1,512.96
(a)					0.38	0.59	1.20
(b)	Purchases of stock-in-trade	0.15	0.23	0.28	0.36	0.59	1.20
(c)	Changes in inventores of finished goods, work-in-progress and stock-in-trade	-11.77	23.65	-2.28	11.88	13.45	-66.34
(d)	Employee benefits expenses	72.40	72.16	72.10	144.56	136.57	273.42
(e)	Financial costs	8.38	10.90	5.99	19.28	13.01	34.50
<b>(f)</b>	Depreciation and amortisation expenses	22.61	21.95	20.17	44.56	40.03	82.83
(g)	Other expenses	99.23	88.76	98.45	187.99	186.03	401.31
	Total expenses (sum of (a) to (g))	515.66	552.77	592.47	1,068.43	1,132.52	2,239.88
3	Profit / (Loss) before exceptional items and Tax (1-2)	31.06	40.35	44.02	71.41	92.53	153.30
4	Exceptional Items						
5	Profit / (Loss) before tax (3+4)	31.06	40.35	44.02	71.41	92.53	153.30
6	Tax Expense						
(a)	Current Tax	9.87	12.89	13.33	22.76	26.43	46.00
(b)	Deferred Tax	0.93	1.21	1.12	2.14	2.57	4.13
7	Net Profit / (Loss) after tax for the period (5-6)	20.26	26.25	29.57	46.51	63.53	103.17
8 (a)	Other Comprehensive Income(net of tax) Items that will not be reclassified to Statement of Profit and loss	-				-	30.72
	Income tax relating to the above	-	-	-	-		-8.05
(b)	Items that will be reclassified to Statement of Profit and Loss	-	-	-			-
	Income tax relating to the above	-		-			-
	Other Comprehensive Income	-	-	-	-	-	22.67
9	Total Comprehensive Income for the period (7+8)	20.26	26.25	29.57	46.51	63.53	125.8
10	Paid-up equity share capital (Face value of Rs.10/- each)	7.66	7.66	7.66	7.66	7.66	7.66
11	Other Equity			-			735.49
12	Earnings Per Share (EPS) (of Rs.10 each)(not annualized except for the year ended 31.03.2019)						
	Basic ( In Rs.)	26.45	34.27	38.61	60.72	82.94	134.74
	Diluted ( In Rs.)	26.45	34.27	38.61	60.72	82.94	134.74





**TVS Srichakra Limited** 

CIN: L25111TN1982PLC009414

Regd. Office: TVS Building, 7-B West Veli Street, Madurai 625 001.



#### Notes:

- 1. The above unaudited financial results of the Company for the quarter and half year ended September 30, 2019 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their Meeting held on November 13, 2019. The Statutory Auditors of the Company have carried out a limited review of the results for the quarter ended September 30, 2019.
- 2. The Company's business activity falls within a single reportable business segment, viz, Automotive Tyres, Tubes and Flaps.
- 3. The Company has adopted INDAS 116 "Leases", effective from April 1, 2019 as notified by the Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standard) Amendment Rules 2019, using modified retrospective method. On transition, the adoption of new standard resulted in recognition of Right-Of-Use Asset and a lease liability; Consequently Rs.9.65 crores of prepaid lease rentals have been adjusted against the opening reserves.
- 4. The Taxation Laws (Amendment) Ordinance, 2019 was promulgated on September 20, 2019. The ordinance amends the Income Tax Act, 1961 and the Finance (No. 2) Act, 2019 by inserting section 115BAA which provides domestic companies with a non-reversible option to opt for lower tax rates, provided they do not claim certain deductions. The company is currently in the process of evaluating the option.
- 5. Pursuant to the amended requriements of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, applicable from the current financial year, the Company has prepared and presented cash flow statement for half year ended 30th September 2019. The Company has presented cash flow statements for the year ended 31st March 2019 as comparative figures.

BY THE ORDER OF BOARD

Shothana Lamachandhean
MANAGING DIRECTOR

Place : Madurai Date : 13-11-2019





Regd Office : TVS Building ,7-B West Veli Street,Madurai - 625001 Standalone Balance Sheet as at 30th September 2019

Non-current assets   (a) Property, Plant and Equipment   (b) Right of Use Asset   (c) Capital work-in-progress   (d) Investment Property   (e) Other Intangible assets under development   (d) Interference   (d) Interferen			nent of Assets & Liabilities	As at Sep	As at Mai
ASSETS			Particulars		- Committee of the Comm
ASSETS   1   Non-current assets   (a)   Property, Plant and Equipment   (b)   Right of Use Asset   21.77			r ai ticulai s		
1 Non-current assets				(Unaudited)	(Audited)
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(b) Right of Use Asset   21.77   38.01   33.   (d)   Investment Property   (e) Other Intangible assets   4.33   5.   (f) Intangible assets under development   1.08   0.   0.   (g) Financial Assets   (i) Investments   107.04   106.   (ii) Loans   78.68   75.   (iii) Others   0.00   9.   (ii) Other on-current assets   12.89   47.   2 Current assets   (i) Trade receivables   (ii) Trade receivables   (iii) Gash and cash equivalents   37.69   41.   (c) Other Current Assets   49.51   34.   (iii) Bank balances other than (ii) above   (iv) Others   (c) Other Current Assets   49.51   34.   (ii) Cash and cash equivalents   37.69   41.   (b) Other Equity   735.44   735.   (ii) Gash cash equivalents   49.51   34.   (iii) Gash cash equivalents   49.51   34.   (iv) Other Current Assets   49.51   34.   (iv) Other Equity   735.44   735.   (ii) Other Financial liabilities   (i) Borrowings   (ii) Other Inancial liabilities   4.66   4.   (ii) Other Outstanding dues of creditors other than micro enterprises and small enterprises;   0.02   1.   (ii) Other financial liabilities (other than those specified above)   167.60   154.   (iii) Other current liabilities (other than those specified above)   167.60   154.   (iii) Other current liabilities (other than those specified above)   167.60   154.   (iii) Other current liabilities (other than those specified above)   167.60   154.   (iii) Other current liabilities (other than those specified above)   167.60   154.   (iii) Other current liabilities (other than those specified above)   167.60   154.   (iii) Other current liabilities (other than those specified above)   167.60   154.   (iii) Other current liabilities (other than those specified above)   167.60   154.   (iii) Other current liabilities (other than those specified above)   167.60   154.   (iii) Other current liabilities (other than those specified above)   167.60   154.   (iii) Oth	•	0.000		607.05	646.6
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(ii) Others (h) Income Tax Assets (Net) (i) Other non-current assets (a) Inventories (b) Financial Assets (i) Trade receivables (ii) Cash and cash equivalents (iv) Others (vi) Other Current Assets (b) Financial Assets (iii) Bank balances other than (ii) above (iv) Others (iv) Others (iv) Others (iv) Other Equity (a) Equity Share capital (b) Other Equity (a) Equity Share capital (b) Other Equity (c) Deferred tax liabilities (i) Borrowings (ii) Other financial liabilities (Net) (b) Provisions (c) Deferred tax liabilities (Net) (d) Other Non-current liabilities (i) Borrowings (ii) Other financial Liabilities (ii) Borrowings (c) Deferred tax liabilities (ii) Borrowings (iii) Other financial dues of micro enterprises and small enterprises; (iii) Other financial liabilities (other than those specified above) (iii) Other financial liabilities (iii) Other financial liabilities (iii) Other financial Independent of the context of th		(g)	Financial Assets		
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(h) Income Tax Assets (Net) (i) Other non-current assets (a) Inventories (b) Financial Assets (ii) Cash and cash equivalents (iii) Bank balances other than (ii) above (iv) Others (c) Other Current Assets  1 Equity (a) Equity Share capital (b) Other Equity  1 Equity (a) Equity Share capital (b) Other Equity  1 Isabilities (a) Financial Liabilities (i) Borrowings (ii) Other financial liabilities (Net) (d) Other Non-current liabilities (a) Financial Liabilities (b) Trade payables (c) Deferred tax liabilities (i) Borrowings (ii) Other financial liabilities (ii) Borrowings (iii) Trade payables (A) Total outstanding dues of micro enterprises and small enterprises (iii) Other financial liabilities (other than those specified above) (b) Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (other than those specified above) (b) Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (other than those specified above) (b) Other Current liabilities (iii) Other financial liabilities (other than those specified above) (b) Other current liabilities (iii) Other financial liabilities (other than those specified above) (b) Other current liabilities (c) Other current liabilities (d) Other current liabilities (d) Other current liabilities (other than those specified above) (d) Other current liabilities (d) Other current liabilities			(ii) Loans	78.68	75.8
(i) Other non-current assets  (a) Inventories (b) Financial Assets (i) Trade receivables (ii) Cash and cash equivalents (iv) Others (iv) Others (c) Other Current Assets  1 Equity (a) Equity Share capital (b) Other Equity  1 Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Other financial liabilities (c) Other Non-current liabilities (d) Other Non-current liabilities (e) Deferred tax liabilities (f) Other Non-current liabilities (g) Frovisions (g) Equity Share capital (h) Other financial liabilities (ii) Borrowings (iii) Other financial liabilities (iii) Other other share s			(iii) Others	-	-
2 Current assets (a) Inventories (b) Financial Assets (i) Trade receivables (ii) Trade receivables (iii) Bank balances other than (ii) above (iv) Others (c) Other Current Assets  TOTAL ASSETS  1,585.29  1,585.29  1,800.  II. EQUITY AND LIABILITIES  Equity (a) Equity Share capital (b) Other Equity  Tother Equity  (a) Financial Liabilities (i) Borrowings (ii) Other financial liabilities (other than those specified above) (b) Provisions (c) Deferred tax liabilities (i) Borrowings (ii) Other Non-current liabilities (i) Borrowings (ii) Trade payables  (A) Total outstanding dues of micro enterprises and small enterprises; (B) Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (other than those specified above) (b) Other current liabilities (iii) Other financial liabilities (other than those specified above) (b) Other current liabilities (c) Other current liabilities (d) Other current liabilities		(h)	Income Tax Assets (Net)	0.00	9.6
(a) Inventories (b) Financial Assets (i) Trade receivables (ii) Cash and cash equivalents (iii) Bank balances other than (ii) above (iv) Others (c) Other Current Assets  TOTAL ASSETS  1,585.29  1,585.29  1,800.  II. EQUITY AND LIABILITIES  1 Equity (a) Equity Share capital (b) Other Equity  735.44  1,585.29  1,800.  II. Liabilities (i) Borrowings (ii) Other financial liabilities (other than those specified above) (b) Provisions (c) Deferred tax liabilities (i) Borrowings (id) Other Non-current liabilities (ii) Borrowings (iii) Other financial liabilities (iii) Trade payables  (A) Total outstanding dues of micro enterprises and small enterprises; (iii) Other financial liabilities (other than those specified above) (b) Provisions (c) Deferred tax liabilities (i) Borrowings (ii) Trade payables (A) Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (other than those specified above) (b) Other current liabilities (other than those specified above) (b) Other current liabilities (iii) Other financial liabilities (other than those specified above) (b) Other current liabilities (c) Other current liabilities (d) Other current liabilities (d) Other current liabilities (d) Other current liabilities (e) Other current liabilities (f) Other current liabilities (h) Other current liabilities		(i)	Other non-current assets	12.89	47.6
(b) Financial Assets (i) Trade receivables (ii) Cash and cash equivalents (iii) Bank balances other than (ii) above (iv) Others (c) Other Current Assets  TOTAL ASSETS  1,585.29  1,800.  II. EQUITY AND LIABILITIES  Equity (a) Equity Share capital (b) Other Equity  7,564  Tother Equity (a) Financial Liabilities (a) Financial Liabilities (i) Borrowings (ii) Other financial liabilities (other than those specified above) (b) Provisions (c) Deferred tax liabilities (d) Other Non-current liabilities (ii) Borrowings (iii) Trade payables  (A) Total outstanding dues of micro enterprises and small enterprises; (B) Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (other than those specified above) (b) Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (other than those specified above) (b) Other current liabilities (other than those specified above) (c) Other current liabilities (other than those specified above) (b) Other current liabilities (c) Other current liabilities (d) Other current liabilities	2	Cur	rent assets		
(i) Trade receivables (ii) Cash and cash equivalents (iii) Bank balances other than (ii) above (iv) Others (c) Other Current Assets  TOTAL ASSETS  1,585.29  1,585.29  1,800.  II. EQUITY AND LIABILITIES  Equity (a) Equity Share capital (b) Other Equity  735.44  Tother Equity (a) Financial Liabilities (i) Borrowings (ii) Other financial liabilities (other than those specified above) (b) Provisions (c) Deferred tax liabilities (d) Other Non-current liabilities (ii) Borrowings (iii) Trade payables  (A) Total outstanding dues of micro enterprises and small enterprises; (iii) Other financial liabilities (other than those specified above) (a) Financial Liabilities (b) Borrowings (c) Deferred tax liabilities (c) Borrowings (d) Other Non-current liabilities (e) Financial Liabilities (ii) Borrowings (iii) Trade payables (A) Total outstanding dues of micro enterprises and small enterprises; (A) Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (other than those specified above) (b) Other current liabilities (c) Other current liabilities (d) Other current liabilities		(a)	Inventories	355.95	488.7
(iii) Cash and cash equivalents (iii) Bank balances other than (ii) above (iv) Others (iv) Other Current Assets (iv) Other Equity		(b)	Financial Assets		
(iii) Bank balances other than (ii) above (iv) Others (200 Other Current Assets 200 Other Current Inspire			(i) Trade receivables	252.25	323.6
(iv) Others (c) Other Current Assets  TOTAL ASSETS  1,585.29 1,800.  II. EQUITY AND LIABILITIES  Equity (a) Equity Share capital (b) Other Equity  1,735.44 1,735.  Liabilities 1 Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Other financial liabilities (other than those specified above) (b) Provisions (c) Deferred tax liabilities (Net) (d) Other Non-current liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Provisions (c) Deferred tax liabilities (Net) (d) Other Non-current liabilities (a) Financial Liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade payables  (A) Total outstanding dues of micro enterprises and small enterprises; (iii) Trade payables  (B) Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (other than those specified above) (b) Other current liabilities 3.75 7.			(ii) Cash and cash equivalents	8.37	7.5
(c) Other Current Assets  TOTAL ASSETS  1,585.29  1,800.  II. EQUITY AND LIABILITIES  1 Equity (a) Equity Share capital (b) Other Equity  1 Equity (a) Equity Share capital (b) Other Equity  1 Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Other financial liabilities (other than those specified above) (b) Provisions (c) Deferred tax liabilities (Net) (d) Other Non-current liabilities (i) Borrowings (ii) Trade payables  (A) Total outstanding dues of micro enterprises and small enterprises; (iii) Other financial liabilities (other than those specified above)  (iii) Other financial liabilities (other than those specified above) (b) Other current liabilities (i) Other financial liabilities (other than those specified above) (b) Other current liabilities (c) Other current liabilities (d) Other current liabilities (e) Other current liabilities (f) Other current liabilities (h) Other current liabilities			(iii) Bank balances other than (ii) above	9.87	8.9
TOTAL ASSETS  1,585.29 1,800.  II. EQUITY AND LIABILITIES  1 Equity (a) Equity Share capital (b) Other Equity  1 Total Clabilities (a) Financial Liabilities (i) Borrowings (ii) Other financial liabilities (other than those specified above) (b) Provisions (c) Deferred tax liabilities (Net) (d) Other Non-current liabilities (i) Borrowings (ii) Trade payables  (A) Total outstanding dues of micro enterprises and small enterprises; (iii) Other financial liabilities (other than those specified above) (iii) Other financial liabilities (other than those specified above) (iiii) Other financial liabilities (other than those specified above) (b) Other current liabilities (c) Other current liabilities (d) Other current liabilities (e) Other current liabilities (f) Other current liabilities			(iv) Others	37.69	41.1
II. EQUITY AND LIABILITIES  1 Equity (a) Equity Share capital (b) Other Equity  1 Equity (a) Equity Share capital (b) Other Equity  1 Equity (a) Equity Share capital (b) Other Equity  1 Total outstanding dues of creditors other than micro enterprises and small enterprises (ii) Other financial liabilities (other than those specified above) (c) Deferred tax liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Trade payables (c) Deferred tax liabilities (d) Other Non-current liabilities (e) Financial Liabilities (f) Borrowings (g) Financial Liabilities (g) Financial Liabi		(c)	Other Current Assets	49.51	34.1
II. EQUITY AND LIABILITIES  1 Equity (a) Equity Share capital (b) Other Equity  1 Equity (a) Equity Share capital (b) Other Equity  1 Equity (a) Equity Share capital (b) Other Equity  1 Total outstanding dues of creditors other than micro enterprises and small enterprises (ii) Other financial liabilities (other than those specified above) (c) Deferred tax liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Trade payables (c) Deferred tax liabilities (d) Other Non-current liabilities (e) Financial Liabilities (f) Borrowings (g) Financial Liabilities (g) Financial Liabi			TOTAL 400-TO		
Equity (a) Equity Share capital (b) Other Equity  T35.44  T35.  Liabilities  Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Other financial liabilities (other than those specified above) (b) Provisions (c) Deferred tax liabilities (Net) (d) Other Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade payables  (A) Total outstanding dues of micro enterprises and small enterprises; (B) Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (other than those specified above) (b) Other current liabilities (c) Other current liabilities (d) Other current liabilities (e) Other current liabilities (f) Other current liabilities (g) Other current liabilities (h) Other current l	-		TOTAL ASSETS	1,585.29	1,800.3
Liabilities  Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Other financial liabilities (other than those specified above) (b) Provisions (c) Deferred tax liabilities (Net) (d) Other Non-current liabilities (a) Financial Liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade payables  (A) Total outstanding dues of micro enterprises and small enterprises; (B) Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (other than those specified above) (b) Other current liabilities (c) Financial liabilities (d) Financial liabilities (e) Financial liabilities (f) Financial liabilities (h) Other current liabilities (h) Other current liabilities (h) Other current liabilities (h) Other current liabilities (h) Other financial liabilities (h) Other current liabilities (h) Other current liabilities (h) Other current liabilities (h) Other financial liabilities (	1			7.66	7.6
1 Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Other financial liabilities (other than those specified above) (b) Provisions (c) Deferred tax liabilities (Net) (d) Other Non-current liabilities (a) Financial Liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade payables  (A) Total outstanding dues of micro enterprises and small enterprises; (B) Total outstanding dues of creditors other than micro enterprises and small enter		(b)	Other Equity	735.44	735.4
1 Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Other financial liabilities (other than those specified above) (b) Provisions (c) Deferred tax liabilities (Net) (d) Other Non-current liabilities (a) Financial Liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade payables  (A) Total outstanding dues of micro enterprises and small enterprises; (B) Total outstanding dues of creditors other than micro enterprises and small enter		Lial	hilities		
(a) Financial Liabilities (i) Borrowings (ii) Other financial liabilities (other than those specified above) (b) Provisions (c) Deferred tax liabilities (Net) (d) Other Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade payables  (A) Total outstanding dues of micro enterprises and small enterprises; (B) Total outstanding dues of creditors other than micro enterprises and small enterprises a	4				
(i) Borrowings (ii) Other financial liabilities (other than those specified above) (b) Provisions (c) Deferred tax liabilities (Net) (d) Other Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade payables (A) Total outstanding dues of micro enterprises and small enterprises; (B) Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (other than those specified above) (b) Other current liabilities (ii) Other current liabilities (iii) Other current liabilities (iiii) Other financial liabilities (iiii) Other current liabilities (iiii) Other current liabilities (iiii) Other financial liabilities (iiii) Other current liabilities (iiii) Other financial liabilities (iiii) Other current liabilities (iiii) Other financial liabilities (iiiii) Other financial liabilities (iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii	•				1
(ii) Other financial liabilities (other than those specified above) (b) Provisions (c) Deferred tax liabilities (Net) (d) Other Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade payables (A) Total outstanding dues of micro enterprises and small enterprises; (B) Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (other than those specified above) (b) Other current liabilities  153.75  167.68  168.55  284.44  362.  284.44  362.  362.  363.  364.  365.  366.  367.		(a)		40 ==	40.00
(b) Provisions (c) Deferred tax liabilities (Net) (d) Other Non-current liabilities  2 Current liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade payables  (A) Total outstanding dues of micro enterprises and small enterprises;  (B) Total outstanding dues of creditors other than micro enterprises and small enterprises and small enterprises (iii) Other financial liabilities (other than those specified above)  (b) Other current liabilities  3.75  7.				43.75	40.8
(c) Deferred tax liabilities (Net) 57.68 55. (d) Other Non-current liabilities 4.66 4.  2 Current liabilities (a) Financial Liabilities (i) Borrowings 284.44 362. (ii) Trade payables  (A) Total outstanding dues of micro enterprises and small enterprises; 0.02 1.  (B) Total outstanding dues of creditors other than micro enterprises and small enterprises 179.11 326.  (iii) Other financial liabilities (other than those specified above) 167.60 154. (b) Other current liabilities 3.75 7.			those specified above)	83.70	84.3
(d) Other Non-current liabilities 4.66 4.  Current liabilities (a) Financial Liabilities (i) Borrowings 284.44 362. (ii) Trade payables  (A) Total outstanding dues of micro enterprises and small enterprises; 0.02 1.  (B) Total outstanding dues of creditors other than micro enterprises and small enterprises 179.11 326.  (iii) Other financial liabilities (other than those specified above) 167.60 154. (b) Other current liabilities 3.75 7.		(b)	Provisions	9.56	9.5
2 Current liabilities (a) Financial Liabilities (i) Borrowings 284.44 362. (ii) Trade payables  (A) Total outstanding dues of micro enterprises and small enterprises; 0.02 1. (B) Total outstanding dues of creditors other than micro enterprises and small enterprises and small enterprises (iii) Other financial liabilities (other than those specified above) 167.60 154. (b) Other current liabilities 3.75 7.		(c)	Deferred tax liabilities (Net)	57.68	55.5
(a) Financial Liabilities (i) Borrowings 284.44 362. (ii) Trade payables  (A) Total outstanding dues of micro enterprises and small enterprises; 0.02 1.  (B) Total outstanding dues of creditors other than micro enterprises and small enterprises 179.11 326.  (iii) Other financial liabilities (other than those specified above) 167.60 154.  (b) Other current liabilities 3.75 7.		(d)	Other Non-current liabilities	4.66	4.8
(i) Borrowings 284.44 362.  (ii) Trade payables  (A) Total outstanding dues of micro enterprises and small enterprises; 0.02 1.  (B) Total outstanding dues of creditors other than micro enterprises and small enterprises 179.11 326.  (iii) Other financial liabilities (other than those specified above) 167.60 154.  (b) Other current liabilities 3.75 7.	2	Cur	rent liabilities		
(ii) Trade payables  (A) Total outstanding dues of micro enterprises and small enterprises;  (B) Total outstanding dues of creditors other than micro enterprises and small enterprises  (iii) Other financial liabilities (other than those specified above)  (b) Other current liabilities  (A) Total outstanding dues of creditors other than those specified above)  167.60  154.		(a)	Financial Liabilities		
(ii) Trade payables  (A) Total outstanding dues of micro enterprises and small enterprises;  (B) Total outstanding dues of creditors other than micro enterprises and small enterprises  (iii) Other financial liabilities (other than those specified above)  (b) Other current liabilities  (A) Total outstanding dues of creditors other than those specified above)  167.60  154.			(i) Borrowings	284.44	362.6
micro enterprises and small enterprises; 0.02 1.  (B) Total outstanding dues of creditors other than micro enterprises and small enterprises 179.11 326.  (iii) Other financial liabilities (other than those specified above) 167.60 154.  (b) Other current liabilities 3.75 7.			(ii) Trade payables		00210
enterprises; 0.02 1.  (B) Total outstanding dues of creditors other than micro enterprises and small enterprises 179.11 326.  (iii) Other financial liabilities (other than those specified above) 167.60 154.  (b) Other current liabilities 3.75 7.			(A) Total outstanding dues of		
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises 179.11 326.  (iii) Other financial liabilities (other than those specified above) 167.60 154.  (b) Other current liabilities 3.75 7.			micro enterprises and small		
creditors other than micro enterprises and small enterprises 179.11 326.  (iii) Other financial liabilities (other than those specified above) 167.60 154.  (b) Other current liabilities 3.75 7.			enterprises;	0.02	1.0
enterprises and small enterprises 179.11 326.  (iii) Other financial liabilities (other than those specified above) 167.60 154.  (b) Other current liabilities 3.75 7.			(B) Total outstanding dues of		
(iii) Other financial liabilities (other than those specified above) 167.60 154. (b) Other current liabilities 3.75 7.			creditors other than micro		
those specified above) 167.60 154. (b) Other current liabilities 3.75 7.			enterprises and small enterprises	179.11	326.1
those specified above) 167.60 154. (b) Other current liabilities 3.75 7.			(iii) Other financial liabilities (other than	Construction of	
(b) Other current liabilities 3.75 7.				167 60	4547
				140000000000000000000000000000000000000	7.3
1.52 3.		(b)	Other current liabilities		
		32.33			3.9

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BY THE ORDER OF BOARD

MANAGING DIRECTOR

TVS Srichakra Limited

CIN: L25111TN1982PLC009414

Place : Madurai Date : 13-11-2019

Regd. Office: TVS Building, 7-B West Veli Street, Madurai 625 001.



# TVS SRICHAKRA LIMITED

CIN: L25111TN1982PLC009414

Regd Office: TVS Building, 7-B West Veli Street, Madurai - 625001 Standalone Statement of Cash Flows for the half year ended 30th September 2019

				Rs in Crores		
	Particulars	Half Yea	ar ended	Year ended		
	Particulars	Sep 30	, 2019	Mar 31, 2019		
		Unau	dited	Audi	ited	
۸.	CASH FLOW FROM OPERATING ACTIVITIES:					
	Profit before tax		71.41		153.30	
	Adjustments for :					
	Depreciation	44.56		82.83		
	Finance Cost	19.28		34.50		
	Interest received	(2.28)		(11.42)		
	Loss/(Gain) due to Exchange rate Fluctuations	0.76		2.92		
	Advances Written off	-		0.16		
	Bad Debts	_		0.91		
	Fair value changes in employee benefits	-		(2.25)		
	Assets Condemned			0.12		
	Ind AS Adjustment - Leases	(9.65)	52.67		107.7	
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		124.08		261.0	
	Adjustments for :		124100		20110	
	Trade Receivables	71.38		(80.84)		
	Other Receivables	29.69		(34.06)		
	Inventories	132.80		(157.22)		
	Trade and other payables	(157.90)	75.97	143.83	(128.2	
	The same same payables	(137.90)	75.57	143.63	(120.2	
	Cash Generated From Operations		200.05		132.7	
	Direct taxes paid		(24.90)		(50.10	
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)		175.15		82.6	
3.	CASH FLOW FROM INVESTING ACTIVITIES:					
	Purchase of Fixed Assets	(39.75)		(118.95)	*	
	Investments Purchased	(0.11)		(6.00)		
	Interest received	2.28		11.42		
	Bank deposits	0.91		(0.12)		
	NET CASH FLOW FROM INVESTING ACTIVITIES (B)		(36.67)	` ′	(113.6	
	CASH FLOW FROM FINANCING ACTIVITIES:					
	Interest paid	(19.28)		(32.22)		
	Proceeds/ (Repayment) from short term borrowings	(78.26)		69.47		
	Proceeds/(Repayment) of long term borrowings	(3.13)		31.28		
	Dividend & Dividend tax paid	(36.94)		(36.63)		
	NET CASH FLOW FROM FINANCING ACTIVITIES: (C)	(00.0.1)	(137.61)	(50.03)	31.9	
	NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS					
	(A+B+C)		0.87		0.8	
	OPENING CASH AND CASH EQUIVALENTS		7.50		6.6	
			7100	- 1	0.0.	

B

TVS Srichakra Limited

CIN: L25111TN1982PLC009414

Regd. Office: TVS Building, 7-B West Veli Street, Madurai 625 001.

# PKF SRIDHAR & SANTHANAM LLP

### Chartered Accountants

Independent Auditor's Review Report on review of Interim consolidated financial results

### To the Board of Directors of TVS Srichakra Limited

1. We have reviewed the accompanying unaudited Statement of Consolidated Financial Results ('the Statement') of TVS Srichakra Limited ("the Holding Company") and its subsidiary companies (the Holding Company and its subsidiary companies together referred to as "the Group") for the quarter and half year ended 30<sup>th</sup> September 2019, being submitted by the Holding Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") which has been initialed by us for identification.

### Management's Responsibility

2. This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

### **Auditor's Responsibility**

Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

#### Conclusion

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Obligations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

### **Other Matters**

5. The Statement includes the results of the following subsidiary companies:

TVS Srichakra Investments Limited

TVS Sensing Solutions Private Limited (formerly known as ZF Electronics TVS (India) Private Limited) Fiber Optic Sensing Solutions Private Limited



# PKF SRIDHAR & SANTHANAM LLP Chartered Accountants

6. Figures for the quarter and half year ended September 2018 of the subsidiaries mentioned in paragraph 5 above were not subjected to our limited review.

Our conclusion on the Statement is not modified in respect of the above matters.

For PKF Sridhar & Santhanam LLP

Chartered Accountants

Firm's Registration No. 003990S/S200018

T V Balasubramanian

Partner

Membership No. 027251

Place: Madurai

Date: 13th November 2019

UDIN No.: 19027251AAAAIR4193



# Regd Office: TVS Building ,7-B West Veli Street,Madurai - 625001

# STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2019

Rs in crores

	Consolidated						
		Quarter ended			Half yea	Year Ended	
	PARTICULARS	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 (a)	Income Revenue from Operations	557.24	605.59	645.63	1,162.83	1,233.45	2,430.98
	AND	1.70	0.54	2.82	2.24	3.56	12.00
(b)	Other Income  Total Income (a)+(b)	558.94	606.13	648.45	1,165.07	1,237.01	2,442.98
2	Expenses						
(a)	Cost of materials consumed	330.08	342.76	402.58	672.84	747.66	1,538.94
(b)	Purchases of stock-in-trade	0.78	0.49	2.46	1.27	2.77	4.83
(c)	Changes in inventores of finished goods, work-in-progress and stock-in-trade	-11.92	23.39	-2.05	11.47	13.68	-67.22
(d)	Employee benefits expenses	75.21	74.90	73.54	150.11	138.01	281.29
(e)	Financial costs	8.73	11.26	6.18	19.99	13.20	35.70
(f)	Depreciation and amortisation expenses	23.19	22.54	20.67	45.73	40.53	84.77
(g)	Other expenses	102.48	90.92	102.23	193.40	189.81	411.38
	Total expenses (sum of (a) to (g))	528.55	566.26	605.61	1,094.81	1,145.66	2,289.69
3	Profit / (Loss) before exceptional items and Tax (1-2)	30.39	39.87	42.84	70.26	91.35	153.29
4	Exceptional Items						
5	Profit / (Loss) before tax (3+4)	30.39	39.87	42.84	70.26	91.35	153.29
6	Tax Expense						
(a)	Current Tax	9.87	12.89	13.33	22.76	26.43	46.12
(b)	Deferred Tax	0.93	1.21	1.12	2.14	2.57	3.90
7	Net Profit / (Loss) after tax for the period (5-6)	19.59	25.77	28.39	45.36	62.35	103.27
8	Share of profits / (Loss) from Joint Venture		-				-0.33
9	Profit / (Loss) After Tax , Non controlling interest & share of profit/ (loss) from Joint venture (7+8)	19.59	25.77	28.39	45.36	62.35	102.94
10 (a)	Other Comprehensive Income(net of tax) Items that will not be reclassified to Statement of Profit and loss	-	-		-		30.69
	Income tax relating to the above		-	-			-8.04
(b)	Items that will be reclassified to Statement of Profit and Loss			-	-		
	Income tax relating to the above	-		-		-	-
	Other Comprehensive Income			-	-	-	22.65
11	Total Comprehensive Income for the period (9+10)	19.59	25.77	28.39	45.36	62.35	125.5
12	Paid-up equity share capital (Face value of Rs.10/- each)	7.66	7.66	7.66	7.66	7.66	7.66
13 14	Other Equity Earnings Per Share (EPS) (of Rs.10 each)(not annualized						720.60
	except for year ended 31.03.2019)  Basic ( In Rs.)	25.57	33.64	37.06	59.21	81.40	134.43
	Diluted ( In Rs.)	25.57	WALL COMMITTEE	37.06	59.21	81.40	



**TVS Srichakra Limited** 

CIN: L25111TN1982PLC009414

Regd. Office: TVS Building, 7-B West Veli Street, Madurai 625 001.



#### Notes:

- 1. The above unaudited financial results of the Group for the quarter ended September 30, 2019 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their Meeting held on November 13, 2019. The Statutory Auditors of the Company have carried out a limited review of the results for the quarter ended September 30, 2019.
- 2. The consolidated financial results of the Group for the quarter ended September 30, 2019 have been prepared in accordance with applicable accounting standards and based on the unaudited financial results of the company and its three subsidiaries.
- 3. The Company's business activity falls within a single reportable business segment, viz, Automotive Tyres, Tubes and Flaps. The subsidiaries' revenue and assets do not meet the criteria for reportable segment as prescribed in IND AS. Non reportable segments have not been disclosed as unallocated reconciling item in view of their materiality.
- 4. The Group has adopted INDAS 116 "Leases", effective from April 1, 2019 as notified by the Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standard) Amendment Rules 2019, using modified retrospective method. On transition, the adoption of new standard resulted in recognition of Right-Of-Use Asset and a lease liability; Consequently Rs.9.65 crores of prepaid lease rentals have been adjusted against the opening reserves.
- 5. The Taxation Laws (Amendment) Ordinance, 2019 was promulgated on September 20, 2019. The ordinance amends the Income Tax Act, 1961 and the Finance (No. 2) Act, 2019 by inserting section 115BAA which provides domestic companies with a non-reversible option to opt for lower tax rates, provided they do not claim certain deductions. The Group is currently in the process of evaluating the option.
- 6. Pursuant to the amended requirements of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, applicable from the current financial year, the Group has prepared and presented cash flow statement for half year ended 30th September 2019. The Group has presented cash flow statements for the year ended 31st March 2019 as comparative figures.
- 7. TVS Sensing Solutions Private Limited, a subsidiary of the Company has subscribed 90 % of the equity shares of M/s Fiber Optic Sensing Solutions Private Limited. Accordingly, the Company has become a subsidiary of TVS Srichakra Limited.

BY THE ORDER OF BOARD

Shothana

MANAGING DIRECTOR

Place : Madurai Date : 13-11-2019



Regd Office : TVS Building ,7-B West Veli Street,Madurai - 625001 Consolidated Balance Sheet as at 30th September 2019

Statement of Assets & Liabilities Rs in crores

		Statement of Assets & Liabilities		Rs in crores
			As at Sep	As at Mar
		Particulars	30, 2019	31, 2019
_			(Unaudited)	(Audited)
- 4	ASS	ETS		
١.				
- 1		-current assets	623.10	631.97
- 1	300	Property, Plant and Equipment	21.77	031.97
- 1		Right of Use Asset Capital work-in-progress	38.45	33.37
- 10	*	Investment Property	24.70	24.88
- 10		Other Intangible assets	4.37	5.61
- 11	(f)	Intangible assets under development	1.08	0.61
ľ	(-/			
1	(g)	Financial Assets		
	1770	(i) Investments	96.73	96.62
1		(ii) Loans	34.98	32.50
1		(iii) Others	0.16	0.16
1	(h)	Income Tax Assets (Net)	0.03	9.69
1	(i)	Other non-current assets	13.54	48.10
1	Cur	rent assets		
- 1		Inventories	364.46	498.59
- 1		Financial Assets		
1	<b>(</b> )	(i) Trade receivables	261.09	336.6
1		(ii) Cash and cash equivalents	9.89	9.03
1		(iii) Bank balances other than (ii) above	9.87	8.90
1		(iv) Loans	0.02	-
		(v) Others	32.83	36.3
	(c)	Other Current Assets	53.59	36.19
		TOTAL ASSETS	1,590.66	1,809.26
- 1	Equ			
- 1		Equity Share capital	7.66	7.60
1	(D)	Other Equity	719.28	720.60
	Lial	pilities		
- 1		-current liabilities		
- 1		Financial Liabilities		
-		(i) Borrowings	51.09	46.88
1		(ii) Other financial liabilities (other than		
		those specified above)	83.70	84.30
- 1	-	Provisions	9.60	9.69
- 1		Deferred tax liabilities (Net)	55.71	53.5
1	(d)	Other Non-current liabilities	4.81	5.00
	٥.			
- 1		rent liabilities		
1	(a)	Financial Liabilities (i) Borrowings	290.05	270.00
		(ii) Trade payables	290.05	370.20
		, payamen		
1		(A) Total outstanding dues of micro		
		enterprises and small enterprises;	0.02	1.28
		(B) Total outstanding dues of		
		creditors other than micro		
		enterprises and small enterprises	181.41	333.4
				000.4
		(iii) Other financial liabilities (other than		
		those specified above)	171.36	162.50
- 1	-	Other current liabilities	5.19	9.39
1	(C)	Provisions	10.78	4.66
		TOTAL EQUITY AND LIABILITIES	1,590.66	4 000 0
			1.590.06	1,809.26

Place:- Madurai Date:- 13-11-2019 BY THE ORDER OF BOARD

MANAGING DIRECTOR

TVS Srichakra Limited

CIN: L25111TN1982PLC009414

Regd. Office: TVS Building, 7-B West Veli Street, Madurai 625 001.



### Regd Office: TVS Building, 7-B West Veli Street, Madurai - 625001 Consolidated Statement of Cash Flows for the half year ended 30th September 2019

		Rs in crores				
	Particulars	Half Yea	r ended	Year Ended		
	Faiticulais	Sep 30	, 2019	Mar 31	, 2019	
		Unau	dited	Aud	ited	
A.	CASH FLOW FROM OPERATING ACTIVITIES:					
	Profit before tax		70.26		153.29	
	Adjustments for :					
	Depreciation	45.73		84.77		
	Finance Cost	19.99		35.70		
	Interest received	(2.24)		(12.00)		
	Loss/(Gain) due to Exchange rate Fluctuations	0.76		2.98		
	Advances Written off	-		0.19		
	Bad Debts	-		0.91		
	Effect of acquisition			(12.96)		
	Assets Condemned			0.12		
	Ind AS Adjustment - Leases	(9.65)				
	Fair value changes in employee benefits	. ,	54.59	3.01	102.72	
			Sec. III. ESTATE	Control of the second	control of the second	
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		124.85		256.01	
	Adjustments for :					
	Trade Receivables	75.52		(96.94)		
	Other Receivables	27.86		(46.75)		
	Inventories	134.13		(167.07)		
	Trade and other payables	(163.90)	73.61	168.78	(141.98)	
		(100.00)			(141100)	
	Cash Generated From Operations		198.46		114.03	
	Direct taxes paid		(24.90)		(50.02)	
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)		173.56		64.01	
			170100		04.01	
B.	CASH FLOW FROM INVESTING ACTIVITIES:					
	Purchase of Fixed Assets	(40.99)		(134.88)		
	Investments Purchased	(0.11)		4.82		
	Advances given			(2.22)		
	Interest received	2.24		12.00		
	Bank deposits	(0.91)		(0.12)		
	NET CASH FLOW FROM INVESTING ACTIVITIES (B)	(====)	(39.78)	(0.12)	(120.40)	
			(2011.0)		(.20140)	
C.	CASH FLOW FROM FINANCING ACTIVITIES:					
	Interest paid	(19.99)		(35.70)		
	Proceeds/ (Repayment) from short term borrowings	(80.21)		38.01		
	Proceeds/(Repayment) of long term borrowings	4.21		87.01		
	Dividend & Dividend tax paid	(36.94)		(36.94)		
	NET CASH FLOW FROM FINANCING ACTIVITIES: (C)	(= 0.0 1)	(132.93)	(5515-4)	52.38	
			()		02100	
	NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS					
	(A+B+C)		0.85		(4.01)	
	OPENING CASH AND CASH EQUIVALENTS		9.04		13.04	
	CLOSING CASH AND CASH EQUIVALENTS		9.89		9.03	
2 9	ichakra Limited				5105	

**TVS Srichakra Limited** 

CIN: L25111TN1982PLC009414

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